



Membership Matters

KAUAI COMMUNITY FEDERAL CREDIT UNION

APRIL 2017



FREE Seminar
Thursday, April 27
6:00 pm to 7:30 pm
KCFCU's Kukui Grove
West Office

Don't miss this informative seminar. You'll learn about credit scores and why lenders, employers or property managers are looking at your credit profile. You will also receive a free copy of your credit report to review during the seminar. Discussion topics include:

- Why your credit score is so important to your financial health
- Factors that make up your score
- Tips on how to better your score
- How collections or other derogatory items can hurt your credit score

To reserve your space, contact Taylor Shigemoto at 246-1262 or email him at tshigemoto@kcfcu.org.



Shop and Buy at Ohana Motors April 1-30

Make Your Driving Experience Great Again!

Get a GREAT, pre-owned car, truck or SUV at the Ohana Motors Auto Sale. Special low prices and loan rates!

- 1.00% loan rate discount
- Rates as low as 2.49% APR*
- Low or no down payment required for well-qualified borrowers
- Receive a \$50 Gas Card when your loan is funded

Get your KCFCU auto loan pre-approved before you shop. Apply online at www.kcfcu.org or drop by any KCFCU office.

**APR = Annual Percentage Rate. \$20,000 loan at 2.49% APR for 60 months = \$354.90 per month. Stated APR assumes excellent borrower credit history. A 1% loan rate discount to KCFCU's current used auto loan rates will apply to all loans not eligible for the 2.49% APR. Rate is based on credit rating. Other rates and terms available. Offers only valid April 1-30, 2017.*

KCFCU staff on site
April 22
10:00 am to 4:00 pm



Menehune Credit Union Is Now Open at Waimea High School!



"Paving the financial path for the generations to come" is the mission of the new student-run Menehune Credit Union at Waimea High School. Menehune CU is KCFCU's third student credit union collaboration. Warrior Credit Union at Kapaa High School and Raider Credit Union at Kauai High School both began operating in 2016.

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Dedicated to Improving Your Financial Wellness

By Tess Shimabukuro, President/CEO

For Kauai Community Federal Credit Union, 2016 was a year of change. Melvin Chiba, our CEO, retired after 42 years of dedicated leadership. Under Mr. Chiba's guidance, KCFCU has grown from \$9 million to \$458 million in assets. Mel taught us the importance of upholding our credit union's values. We pledge to continue his legacy and carry out his vision of bettering the financial well-being of our members.

We were proud to collaborate with our educational community to promote financial literacy among our youth in 2016. We opened innovative student credit unions at Kapaa High School and Kauai High School. Our third student credit union at Waimea High School opened in February 2017.

In the tradition of providing value to our members, we redesigned our Visa® Platinum credit card by lowering the annual fee and providing cash redemptions and non-expiring rewards points. We also introduced digital imaging for your check deposits, so you can now view these check images via home banking.

We continue to adopt new technology to improve your banking experience with us. To complement our mobile

app, we added a new debit card app called CardNav, which enables you to activate or deactivate your card at will, set alert preferences and view recent transactions. CardNav gives you better control of your debit card 24/7 and is a powerful tool to combat fraud.

KCFCU showed stellar financial performance in 2016. Assets grew by \$38 million (9.06%); member savings grew by \$33 million (8.84%); and loans grew by \$19 million (8.70%). Net income for the year amounted to \$4 million. KCFCU, at \$458 million in assets, with \$239 million in loans to members and total member savings of \$411 million, is financially sound and stable.

I would like to extend my deepest appreciation to our volunteer Board of Directors and Committee members, and to KCFCU's management and staff—all of whom work tirelessly to meet your evolving financial needs.

Lastly, I thank you, the membership, for your confidence, support and continued loyalty to KCFCU and for voting us the Best Credit Union and Best Mortgage Company on Kauai in 2016. We look forward to another successful year as we work to improve your financial wellness in 2017.

We "Give a Hoot" About Kauai's Youth!

April Is Youth Month at KCFCU

Learning to save for what you want and need in life is a crucial skill that should be taught early in life. KCFCU will celebrate Youth Month by helping our youth learn good saving habits and the basics of managing money.

This year's Youth Month theme is "Give a Hoot About Saving." KCFCU is the perfect place for kids of all ages to open their own account and get started on the path of saving.

Money-Wise Youth Accounts for all Ages

Our **Building Blocks** account, for children ages 10 and under, awards a FREE gift each time they deposit \$10 or more.

For youth ages 11-16, our **Smart Savers** program offers a savings account, plus FREE checking, including an ATM or debit card!

Young adults ages 17 to 24 are automatically enrolled in our **Your Choice** program. It offers FREE checking with an ATM or debit card, plus access to Visa® credit cards, savings secured loans and auto loans.*

A Bright Financial Future Starts Now

Whatever the ages of your children or grandchildren, KCFCU has a youth account to meet their needs. So be sure to bring them into KCFCU in April to open their very own account and take the first step towards a brighter future.

**Subject to credit approval. Applicants under 21 years old must show proof of independent ability to pay or have a qualified co-signer who is 21 or older.*

Give a Hoot About
Saving™



CREDIT UNIONS CELEBRATE YOUTH™

KCFCU Behind the Scenes:

Staff Members Are Settling into New Positions

Following the retirement of KCFCU's long-time President/CEO, Mel Chiba, and Owen Nishihara, VP of Human Resources, KCFCU promoted several staff members and hired new employees to fill open positions. We're happy to report that this transition is going very well.

You've probably seen some new faces in our KCFCU offices. Please take the time to get to know our newer employees. Many of these new staff members are taking the place of employees who have been promoted within the credit union.

Also, our new executive team members and staff members have adapted well to their new roles. All of our employees have been thoroughly trained and are ready to assist you. Most importantly, they share a dedication for helping members improve their financial well-being.

Thanks for Being Part of Our Annual Meeting & Luau

A big MAHALO goes to all the members, families and friends who came out to our Annual Meeting & Luau on March 18. Always a popular gathering, our 63rd Annual Meeting was another fun and festive event with great food, an ohana atmosphere and tons of lucky drawing prizes! See you all next year!



Menehune Credit Union

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Menehune Credit Union is open on Wednesdays when school is in session, from 9:30 to 11:00 am in Room I-125. Jasabelle Cudanes will be managing the branch, with guidance from Nicholle Mata, Supervisor for KCFCU's Waimea and Elele offices.

Real-World Banking Experience. Students who visit Menehune Credit Union, Warrior Credit Union and Raider Credit Union will learn about savings and checking accounts, debit cards, online banking, plus the unique features that make credit unions different from banks. The students who work at these innovative school-based credit unions receive real-world job training—similar to the training of KCFCU employees.

KCFCU is dedicated to educating our youth about financial matters to ensure their future financial success. Financial literacy is especially attainable when taught at an early age. KCFCU's goal is to equip our young people with the knowledge and hands-on practice they need to succeed in life. Our high school credit union offices will help students learn key personal financial principles that will last a lifetime.

branch Online Will Get a Fresh Make Over This Summer

KCFCU's *branch* Online banking platform will receive a design makeover in June 2017. The changes will provide *branch* with a more contemporary look and easier navigation. If you are a current *branch* user, you can feel comfortable knowing your log-in process and other functions will continue working the same as usual. We feel certain you will like the new updated page formats, colors and graphics!





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 P.O. Box 1447 • Lihue HI 96766
 Fax 808.246.0246

Lihue Office
 4434 Hardy Street • Lihue HI 96766
 Fax 808.245.7180

Waimea Office
 9936 Kaunualii Highway
 P.O. Box 284 • Waimea HI 96796
 Fax 808.338.0901

Eleele Office
 Eleele Shopping Center
 P.O. Box 148 • Eleele HI 96705
 Fax 808.335.0234

Kapaa Office
 985 Kipuni Way • Kapaa HI 96746
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Call Center 808.245.6791

Website www.kcfcu.org

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KCFCU Scoreboard

As of January 31, 2017
Total Assets: \$458,875,554
Total Shares: \$411,817,090
Total Loans: \$239,843,834
Members: 33,678

Holidays

Good Friday
 Friday, April 14

Memorial Day
 Monday, May 29

King Kamehameha Day
 Monday, June 12

Independence Day
 Tuesday, July 4

This credit union is federally insured by the National Credit Union Administration.



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

This newsletter is published quarterly for the members of Kauai Community Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See KCFCU's Truth-in-Savings booklet for important account restrictions and conditions.

Fix All Your Loan Needs with a KCFCU HELOC



Need repairs or improvements? Ready to consolidate multiple credit cards into ONE low monthly payment? We have good news: A KCFCU Home Equity Line of Credit (HELOC) will fix all your borrowing needs.

Introductory 0.95% APR* Through 10/17

From now through June 2017, you can establish a HELOC of up to \$100,000 with a super low introductory rate of just **0.95% APR**. This special rate is effective through October 2017, at which time it converts to a great low rate—currently as low as 3.99% APR.

Multiple Cash Advances as Needed

In addition to generous credit limits, a HELOC offers excellent borrowing flexibility. You can take cash advances—whenever you need funds—up to your pre-approved limit. Plus, you pay interest only on the funds you use and the interest may be tax-deductible.**

For more information or to apply for your HELOC, visit us at www.kcfcu.org or stop by one of our offices today.

**Initial Promotional Rate of 0.95% Annual Percentage Rate (APR) available until October 12, 2017, for applications received between April 1, 2017, and June 30, 2017, and funded by July 31, 2017. After October 31, 2017, the rate is variable and will change to the prevailing rate at that time. As of March 1, 2017, the current prevailing rate is 3.99% APR. Rates will be determined on the twelfth day of January, April, July and October. All accounts are subject to a rate change at the close of business on January 12 (Annual Change Date). The Annual Percentage Rate (APR) will never increase above 18.00%. **Be sure to check with your tax adviser regarding tax deductibility.*

Fight Identity Theft

At KCFCU, we believe the best thing we can do to protect your identity and the security of your accounts is to help you stay informed about identity theft and financial scams. Towards that goal, we'll begin sharing a series of identity theft prevention topics in all upcoming *Membership Matters*.

We will do our part to keep you safe, secure and informed of what to do to keep your identity safe and sound from scammers.

KCFCU urges all members to join hands against these high-tech financial crimes. Stay tuned for our quarterly newsletter articles that will help you stay informed about identity theft prevention.

