



Membership Matters

KAUAI COMMUNITY FEDERAL CREDIT UNION

JANUARY 2018

Kapaa Office Renovation

Major improvements are underway at our Kapaa office to create an efficient new environment for serving all your banking needs! In the meantime, we ask that you excuse the temporary disorder and construction.

This remodel is scheduled to be completed by July of this year, resulting in a host of new features and amenities, including:

- Advanced new teller kiosks
- Staff workstations designed to serve you with greater privacy
- New furnishings, fixtures and enhanced security systems

You can count on the same friendly, knowledgeable staff to assist you with your credit union matters. KCFCU will also make improvements to our other offices throughout this year—to ensure the best possible member experience.



Join Us at the 64th Annual Membership Meeting

Saturday, March 10, 2018
at the Kauai Marriott Resort

Doors will open at 11:00 am, with music by soloist Paul Togioka, lunch from 12:00-1:30 pm, formal meeting and door prizes to follow.

We're looking forward to hosting this annual event at a new location and time—for the first time in many years!

We know many of you look forward to our traditional evening luau, but we're certain you will enjoy our new luncheon with elegant music, great food, lucky prizes and a giveaway for everyone! Join us and be the first to get a sneak peek at KCFCU's "brand refresh" in 2018!

Tickets Go on Sale Monday, January 22

Tickets are available at all KCFCU offices at just \$12 for adults and \$6 for children 11 yrs and under for a fun-filled event at this wonderful resort. We hope you will join us!



Featuring
Soloist
Paul Togioka

Giveaways for
EVERYONE!

Grand Prize

**2 Night Stay at
the Marriott Hotel!**

New Year, New Look! 2018: Refresh, Renew, Rebrand

In recent years, your credit union has grown and progressed in many ways, while serving the financial needs of our members and community. To reflect this progress and help us better connect with current and future generations, we will undergo a new "brand" refresh in 2018.

This brand refresh brings exciting changes for KCFCU, including improvements and upgrades to our offices and lots more! KCFCU's management team and volunteer officials are embracing positive changes for today and for the future—all with your best interest and great service in mind. Watch for more details coming soon!

Coming in 2018!



Thank You All for Making My First Year as CEO a Great One!

By Tess Shimabukuro, President/CEO

In November 2016, I was honored to assume the role of President/CEO for your Kauai Community Federal Credit Union—following the retirement of Melvin Chiba. Mel’s outstanding leadership set a solid foundation for this transition. I would like to thank Mel and our members and staff for making my first year as CEO so positive and productive! Here are a few highlights of what we achieved together in 2017.

We started the year with a new senior management team. I’m proud these talented executives were promoted from within our organization: Justin Ganaden, Executive VP; Kaleo Perez, Jr., VP of Human Resources; Nikki Ige, VP of Lending; and John Sean Kaley, VP of Risk Management. KCFCU’s 2017 successes would have been impossible without the expertise and dedication of this team.

Always working to improve service and convenience, KCFCU updated its *ebranch* Online and eMobile services and introduced Credit Union Shared Branching.

ebranch and eMobile now feature a fresh new look and easier navigation—for a better banking experience. Shared Branching opens the doors to over 5,000 credit union locations across Hawaii and the mainland. With your photo ID and KCFCU account number, you can handle most day-to-day transactions at any Shared Branch credit union location!

Great things are in the works for 2018! KCFCU’s Board and management team agreed it was time to refresh the credit union’s brand to better reflect our progressive, innovative approach to member services. This refresh will include a new look, renovation of our Kapaa office, cosmetic upgrades to our Waimea, Eleele and Lihue offices, and more!

Members can look forward to ATM upgrades, which will include new features and capabilities. Plus, we plan to launch a new member account opening feature on the KCFCU website.

There’s never been a better time to be a member-owner at KCFCU! Share your goals and dreams with us, and we’ll do everything we can to help you achieve them. Thank you for your membership and loyalty, and Happy New Year to all!

Start 2018 in Style...

Shop the King Auto Center Sale, January 1-31

Start your New Year off in style! KCFCU is joining up with the King Auto Center during the month of January to bring you discount pricing on select Honda and Dodge vehicles, plus great savings on your KCFCU auto loan:

RATES AS LOW AS 1.99% APR*
for terms up to five years

1% RATE DISCOUNT
on KCFCU auto loans

FREE \$50 COSTCO CARD
when your loan is funded

FREE OIL CHANGES AND SAFETY CHECKS**



KCFCU staff will be onsite at the sale January 19th, 20th and 21st to assist you with your vehicle purchase. Get preapproved online before you shop at www.kcfcu.org.

*APR = Annual Percentage Rate. \$20,000 loan at 1.99% APR for 60 months = \$350.47 per month. Stated APR assumes excellent borrower credit history and purchase of a new or current model vehicle. A 1% loan rate discount to KCFCU’s current auto loan rates will apply to all loans not eligible for the 1.99% APR. Rate is based on credit rating. Other rates and terms available. Offers only valid January 1-31, 2018. **Restrictions apply.

Behind the Scenes at KCFCU

There's always plenty to do behind the scenes at KCFCU. We are happy to announce that KCFCU received the 2017 SBA 7(a) Lender of the Year Award in Category III and KCFCU's **Senior Loan Officer Matt Parr** won SBA's Lending Officer of the Year Gold Award. We are proud and honored!



Happy New Year from Our Family to Yours!

On behalf of the entire staff at KCFCU, we want to personally wish you and your family a happy, healthy and prosperous New Year. Our great community credit union would not exist today without the participation and loyalty of you—our member-owners. We look forward to serving your financial and insurance needs in 2018 and beyond.



Our staff, left to right: Lihue, Kukui Grove, Kapaa, Waimea and Elelee, and Kukui Grove Administration.

College Scholarships Can Be a BIG Help!

Deadline to Apply Is February 28th

Are you or a friend or family member currently a high school senior who's heading for college this fall? KCFCU will be awarding up to ten \$1,000 *Your Choice* scholarships to qualifying high school seniors.

Applications are available at www.kcfcu.org or at any KCFCU office. Applications must be postmarked and submitted by Wednesday, February 28, 2018, to be eligible. Good luck!

FREE Seminars

ABC's of Home Ownership

Tuesday, January 16th

6:00-7:30 pm

Purchasing a home may be the biggest investment many of us will ever make. It is important that home buyers understand the various aspects of this transaction, including qualifying and choosing the type of home loan that will work best for you. Join us for this informative seminar to learn what you need to know to purchase and finance the home of your dreams. Contact Leah Ragsac at lragzac@ortc.com or (808) 212-4086 to reserve your seat today.

Understanding Credit

Thursday, February 22nd

6:00-7:30 pm

In this seminar you'll learn about credit scores and why lenders, employers or property managers are looking at your credit profile. You will also receive a free copy of your credit report to review during the seminar. Discussion topics include:

- Why your credit score is so important to your financial health
- Factors that make up your score
- Tips on how to improve your score
- How collections or other derogatory items can hurt your credit score

To reserve your space, contact Taylor Shigemoto at 246-1262 or email him at tshigemoto@kcfcu.org.

All seminars will take place at KCFCU's Kukui Grove West Office.



Kukui Grove West Office

4493 Pahe'e Street
P.O. Box 1447 • Lihue HI 96766
Fax 808.246.0246

Lihue Office

4434 Hardy Street • Lihue HI 96766
Fax 808.245.7180

Waimea Office

9936 Kaumualii Highway
P.O. Box 284 • Waimea HI 96796
Fax 808.338.0901

Eleele Office

Eleele Shopping Center
P.O. Box 148 • Eleele HI 96705
Fax 808.335.0234

Kapaa Office

985 Kipuni Way • Kapaa HI 96746
Fax 808.822.0771

Call Center 808.245.6791

Website www.kcfcu.org

e-Mail info@kcfcu.org

KCFCU Scoreboard

As of October 31, 2017

Total Assets: \$477,806,598

Total Shares: \$427,172,259

Total Loans: \$261,089,905

Members: 34,454

Holidays

New Year's Day

Monday, January 1

Martin Luther King, Jr. Day

Monday, January 15

Presidents' Day

Monday, February 19

Prince Kuhio Day

Monday, March 26

This credit union is federally insured by the National Credit Union Administration.



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

This newsletter is published quarterly for the members of Kauai Community Federal Credit Union. Information in this newsletter is subject to change. Access our Website for current rates and information. See KCFCU's Truth-in-Savings booklet for important account restrictions and conditions.

Fighting Back Against Fraud:

Are You Affected by the Equifax Data Breach?

Equifax announced a major data breach, which occurred between mid-May and July 2017, impacting 143 million consumers. To determine if your information was compromised and the types of information that could be at risk, contact Equifax at www.equifaxsecurity2017.com. If you were impacted, you can sign up for free credit monitoring and identity theft protection through Equifax. If you have questions, contact the Equifax Call Center at 866-447-7559 from 7:00 am–1:00 am EST.

Reduce Stress and Pay Less by Consolidating Your Bills

Starting the New Year with too much debt? Eliminate stress and pay less by applying for a low rate KCFCU Debt Consolidation Loan. It's simple to combine high-interest card balances and debt into ONE easy monthly payment.



Rate as Low as 5% APR* for 36 Months

Many banks charge rates of 15% to 18% or more. Our Debt Consolidation Loan can reduce your finance charges. Plus, the rate is fixed for the full term of your loan. Choose a term from 12 to 84 months.

Same Low Rates for Personal Loans

Could you use a new computer, TV or home appliances? KCFCU offers the same low rates and terms for Personal Loans. Apply for your loan online at www.kcfcu.org.

**APR = Annual Percentage Rate. Stated rate is for a 36-month term. \$5,000 for 36 months at 5% APR = \$155.64 per month. Other rates and terms are also available. Loans are subject to credit approval.*

Important IRA Withholding Tips and Reminders

Payments from your IRA are subject to federal income tax withholding, unless you elect for no withholding. You may change your withholding election at any time prior to your receipt of a payment by contacting us. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules, if your withholding and estimated tax payments are insufficient.

Make Your IRA Deposit Before April 17th

Don't miss this last chance to reduce your 2017 income taxes! Stop by KCFCU to open or contribute to a Traditional IRA before the April 17, 2018, tax-filing deadline.

